

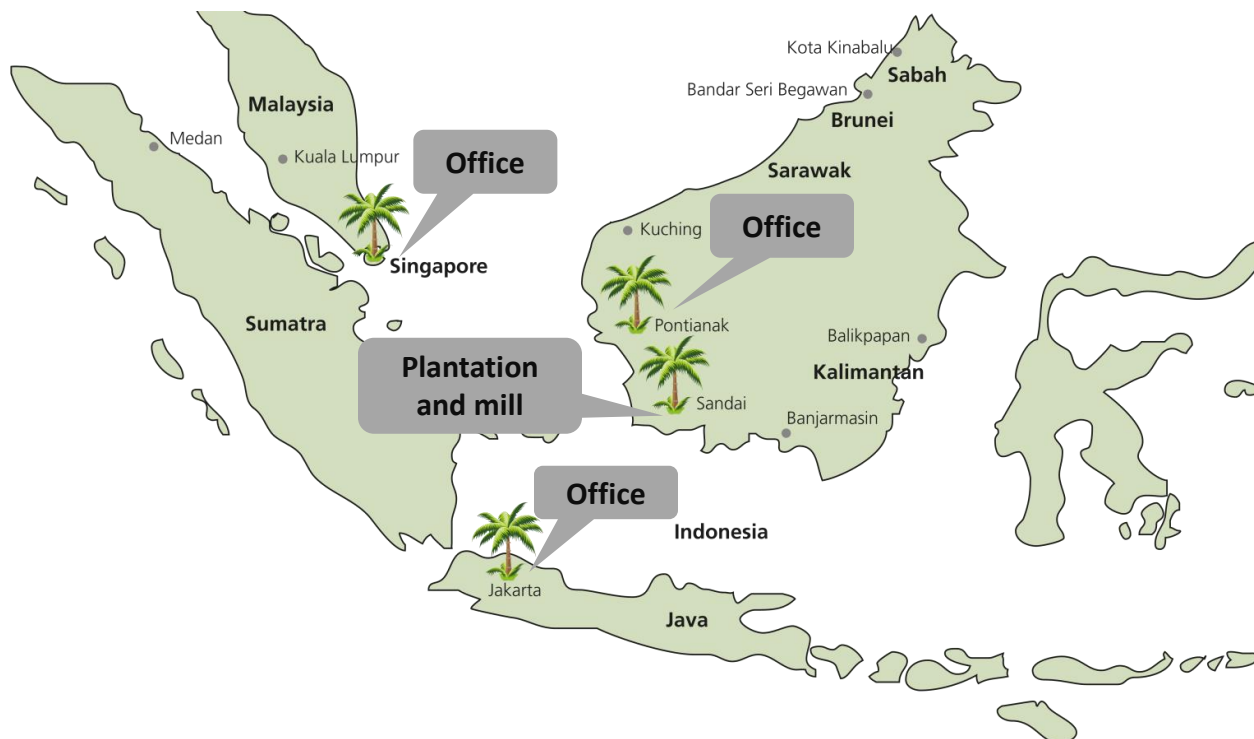


**Global Palm Resources
Holdings Limited
4Q/ FY2016 Results**

February 2017



A palm oil producer in Indonesia



Plantation (Cultivation)

In West Kalimantan, Indonesia

As at 31 December 2016:

Total land bank: 16,079 ha
 Cultivated land: 13,480 ha
 Mature⁽¹⁾ area: 12,503 ha
 Avg FFB yield: 16.3 tons/ha

⁽¹⁾ Mature: Oil palms > 3 years old

Mill (FFB Processing)

Process FFB harvested from Nucleus; purchased from Plasma farmers and from other nearby plantations

FFB processing capability:

-60 tons/hr
 -360,000 tons/yr
 -FY2016: 216,378 tons processed

Products

Crude Palm Oil (CPO)

Customers: Indonesian palm oil refineries and palm oil bulking facilities; commodity traders
 FY2016: 46,291 tons

Palm Kernel (PK)

Customers: Indonesian palm kernel processing plants
 FY2016: 7,754 tons

Salient Highlights for 4Q2016



Financial performance

- EBITDA at Rp29.7 billion
- Revenue increased 60% to Rp122.2 billion:
 - CPO sales revenue increased 56% to Rp110.4 billion contributed from higher CPO sales volume and average selling price
 - PK sales revenue increased 107% to Rp11.7 billion mainly from higher PK average selling price and offset by lower PK sales volume
- Cost of sales increased by 15% to Rp88.9 billion mainly due to higher sales of CPO
- Gross profit increased to Rp33.3 billion
 - Gross profit margin increased 28.3% point to 27.2% in 4Q2016

Production statistics

- Extraction rates for CPO increased 0.21% point to 21.25% and PK decreased by 1.22% point to 3.46%
- FFB yield increased to 5.5 tons/ha in 4Q2016 from 4.1 tons/ha in 4Q2015
- CPO production increased to 15,811 tons in 4Q2016 from 13,926 tons in 4Q2015
- PK production decreased to 2,573 tons in 4Q2016 from 3,097 tons in 4Q2015

Plantation

- 92.8% of our palm in mature production stage
- 2,599 ha available for future cultivation

To expand our operations via organic growth and acquisitions

P&L Highlights



Indonesian Rupiah (Billions)	4Q2016	4Q2015	Var %	FY2016	FY2015	Var %
Revenue	122.2	76.5	+60	385.7	321.6	+20
Gross profit (GP)	33.3	(0.9)	n.m.	91.7	53.4	+72
Profit before tax	25.0	3.4	+630	69.9	35.7	+96
Net Profit for the period	13.0	4.0	+225	48.5	27.9	+74
Profit attributable to shareholders	12.4	4.2	+191	46.4	26.5	+75
EBITDA	29.7	8.4	+252	72.6	42.7	+70
GP margin (%)	27.2	(1.1)	+28.3 % pts	23.8	16.6	+7.2 % pts
NP margin (%)	10.7	5.2	+5.5% pts	12.6	8.7	+3.9 % pts
EBITDA margin (%)	24.3	11.0	+13.3 % pts	18.8	13.3	+5.5 % pts

Segment Review



	4Q2016	4Q2015	Var %	FY2016	FY2015	Var %
Sales volume (tons)						
CPO	14,007	13,504	+4	46,175	45,021	+3
Palm kernels	2,003	2,008	n.m.	8,035	8,009	n.m.
Ave. Selling Price (Rp/kg)						
CPO	7,884	5,243	+50	7,467	6,530	+14
Palm kernels	5,857	2,823	+107	5,099	3,441	+48
Revenue (Rp' billion)						
CPO	110.4	70.8	+56	344.8	294.0	+17
Palm kernels	11.7	5.7	+107	41.0	27.6	+49

Balance Sheet Highlights



Indonesian Rupiah (Billions)	31 Dec 16	31 Dec 15	Var (%)
Total assets	764.2	720.1	+6.1
Total liabilities	(108.0)	(72.8)	+48.5
Current ratio (times)	7.2	11.5	(37.3)
Net Gearing (%)	n.m.	n.m.	n.m.

Cash Flow Statement Highlights



Indonesian Rupiah (Billions)	4Q2016	4Q2015	FY2016	FY2015
Net cash from/(used) in operating activities	25.4	(8.7)	105.0	(43.3)
Net cash used in investing activities	(5.9)	(4.6)	(20.9)	(33.5)
Net cash used in financing activities	(5.3)	(1.4)	(19.5)	(33.4)
Cash on hand and in banks at the beginning of the period	361.7	348.2	319.5	412.7
Effects of currency translation on cash and cash equivalents	(2.9)	(14.1)	(11.1)	17.0
Cash on hand and in banks at the end of the period	372.9	319.5	372.9	319.5
Net change in cash on hand and in banks	14.2	(14.7)	64.6	(110.2)

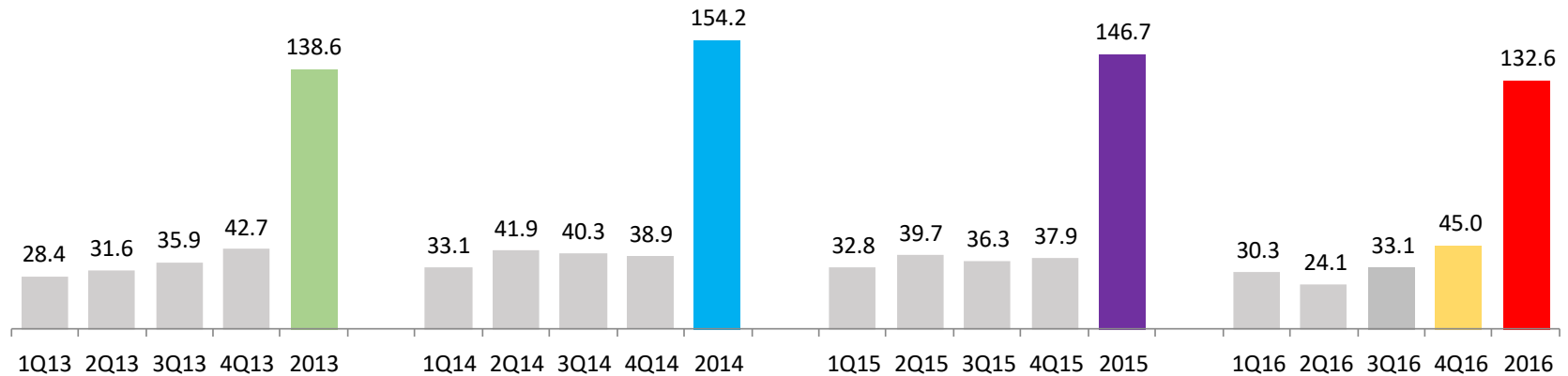


Production Highlights

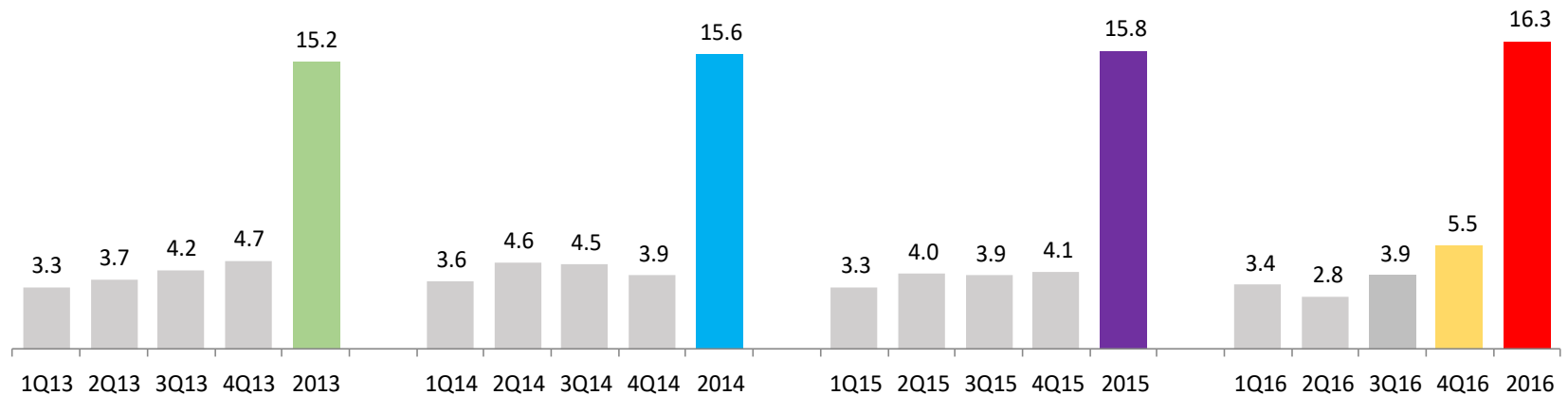
Production Output



**FFB produced ('000 tons)
- Nucleus only**



**FFB yield (tons/ha)
- Nucleus only**

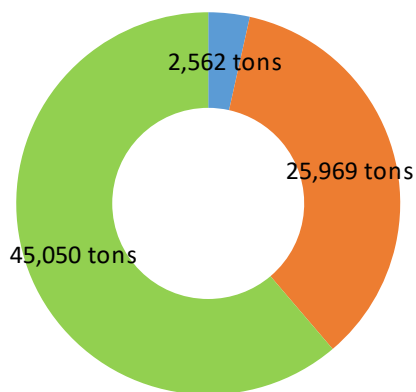


Production Statistics



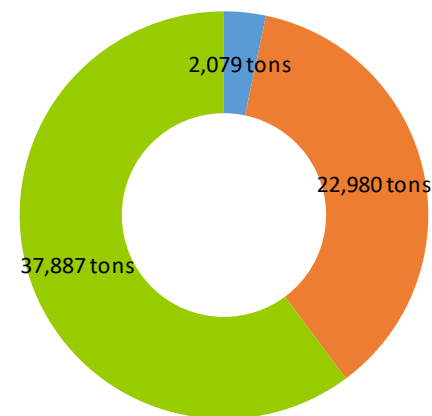
Production Output (Tons)	4Q16	4Q15	Var %	FY16	FY15	Var %
CPO	15,811	13,926	+14	46,291	49,163	(6)
Palm kernels	2,573	3,097	(17)	7,754	9,846	(21)

4Q2016



■ FFB purchased from 3rd party ■ FFB purchased from Plasma
 ■ Total FFB produced (Nucleus)

4Q2015



■ FFB purchased from 3rd party ■ FFB purchased from Plasma
 ■ Total FFB produced (Nucleus)



Plantation Statistics

Plantation statistics

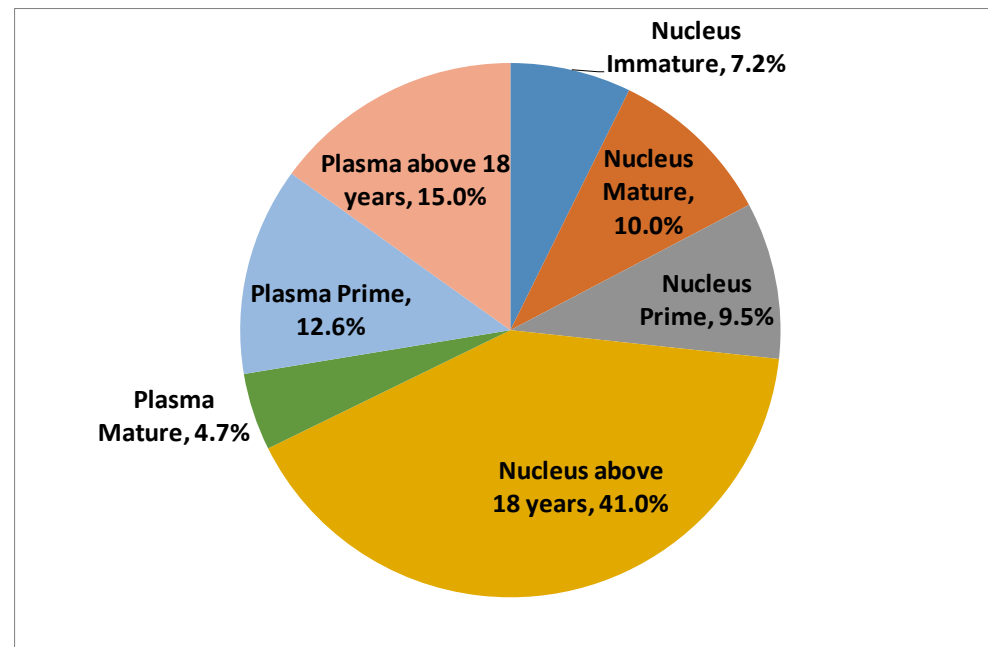


	FY2016	% of total	FY2015	% of total
Total Planted Area (ha)	13,480	100%	13,667	100%
Mature	12,503	92.8%	13,511	98.9%
Immature	977	7.2%	155	1.1%

- **Total land bank 16,079 ha**
- **2,599 ha available for future cultivation**

Age Profile @ 31 Dec 2016

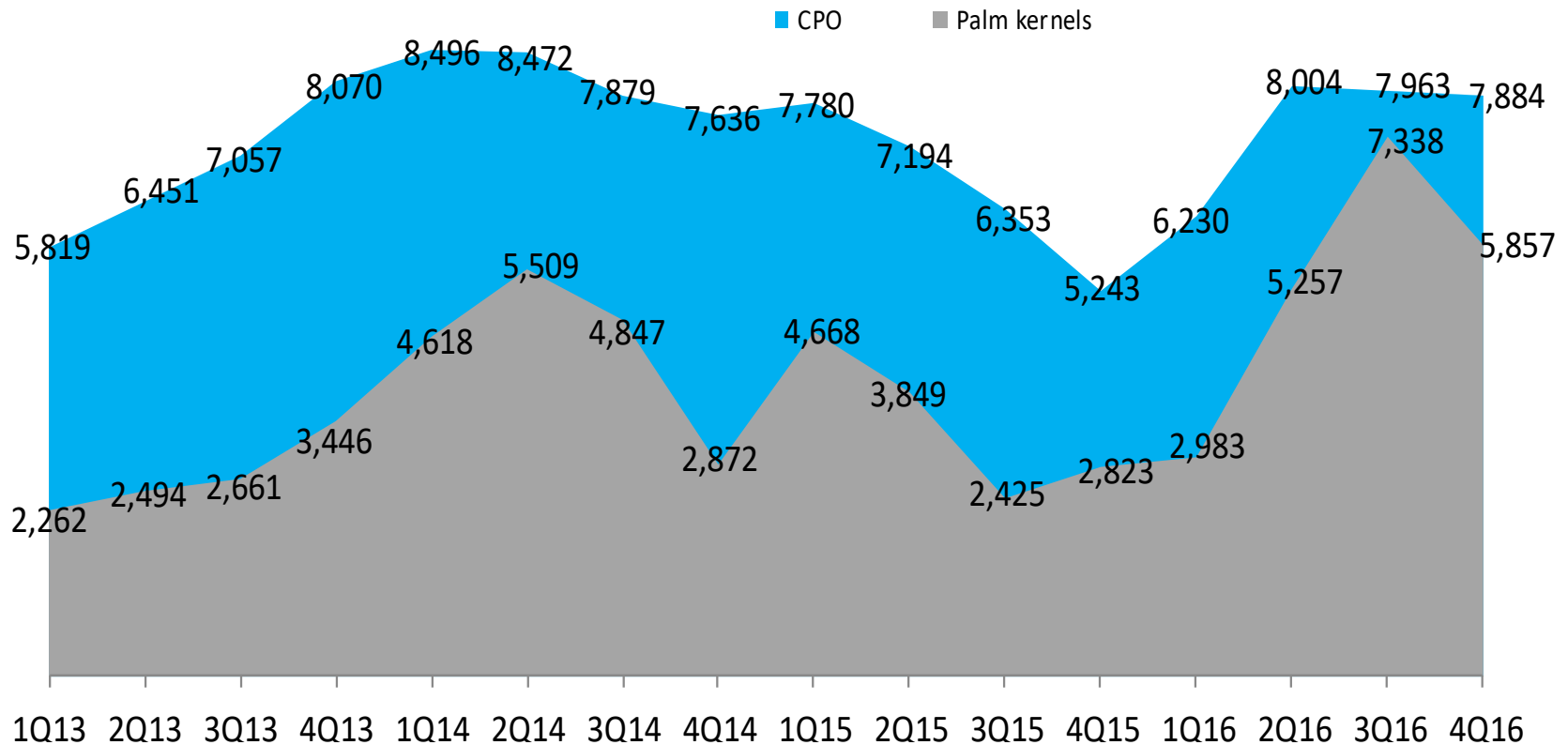
Area cultivated	First 3 years (Immature)	4 - 6 years (Mature)	7 - 18 years (Prime)	Above 18 years	Total
Nucleus (ha)	977	1,346	1,279	5,524	9,126
Plasma (ha)	0	630	1,698	2,026	4,354
Total (ha)	977	1,976	2,977	7,550	13,480
% of cultivated area	7.2%	14.7%	22.1%	56.0%	100.0%



Industry Outlook and Business Strategies

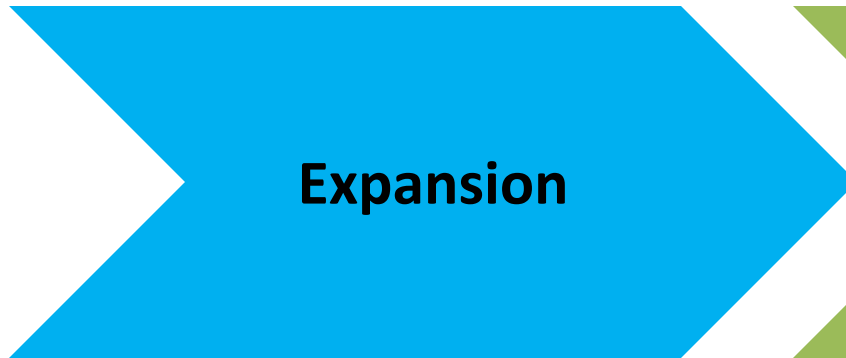


Average Selling Prices (Rp/Kg)



- We expect CPO prices to be volatile given the uncertainty of the global economy and abnormal weather's impact on market dynamics

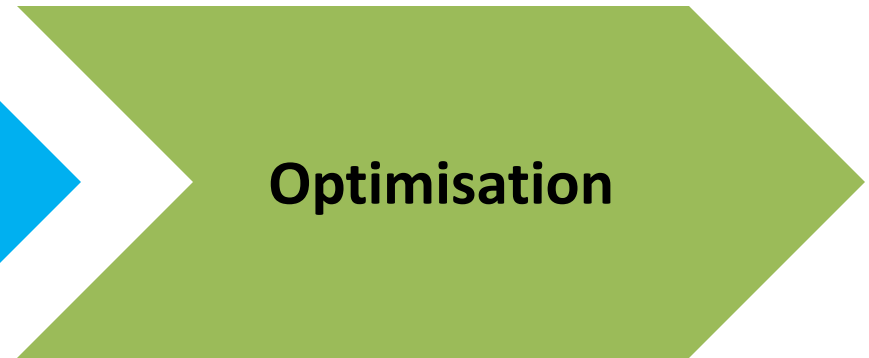
Strategies And Future Plans



Develop uncultivated land bank

- Land location permit obtained for 6,546 ha of land in West Kalimantan

Actively pursue potential acquisitions targets



Co-Composting plant

- Yielding cost savings from use of organic compost fertilisers from our plantation's EFB and POME

Increase yield

- From plantation
- From mill

Continue to exercise prudence in expenditures

**Thank you
Q & A session**

