

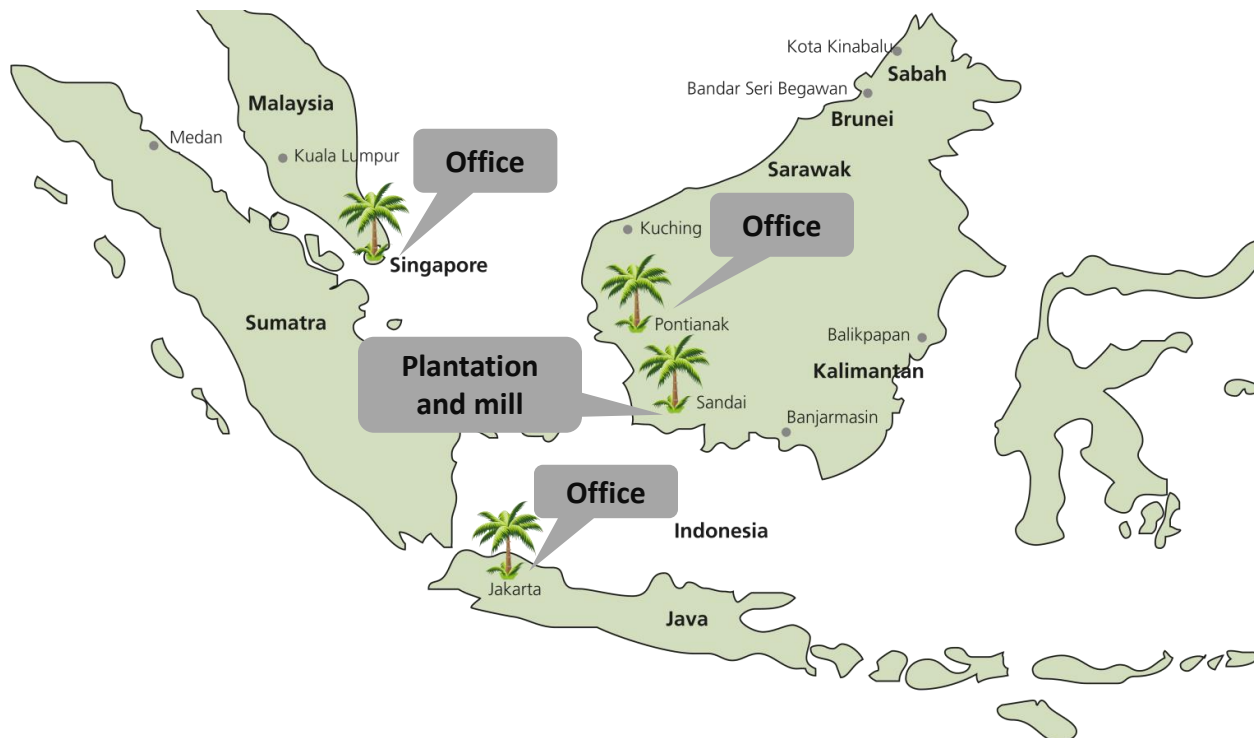


**Global Palm Resources
Holdings Limited
1Q/ FY2016 Results**

May 2016



A palm oil producer in Indonesia



Plantation (Cultivation)

In West Kalimantan, Indonesia

As at 31 March 2016:

Total land bank: 16,079 ha

Cultivated land: 13,667 ha

Mature⁽¹⁾ area: 13,380 ha

Avg FFB yield: 3.4tons/ha

⁽¹⁾ Mature: Oil palms > 3 years old

Mill (FFB Processing)

Process FFB harvested from Nucleus; purchased from Plasma farmers and from other nearby plantations

FFB processing capability:

-60 tons/hr

-360,000 tons/yr

-1Q2016: 49,709 tons processed

Products

Crude Palm Oil (CPO)

Customers: Indonesian palm oil refineries and palm oil bulking facilities; commodity traders
1Q2016: 10,657 tons

Palm Kernel (PK)

Customers: Indonesian palm kernel processing plants
1Q2016: 1,997 tons

Salient Highlights for 1Q2016



Financial performance

- EBITDA at loss of Rp1.8 billion
- Revenue decreased 3% to Rp86.1 billion:
 - CPO sales revenue increased 1% to Rp80.1 billion mainly due to higher CPO sales volume
 - PK sales revenue decreased 36% to Rp6.0 billion mainly due to lower PK average selling price.
- Cost of sales increased by 19% to Rp75.3 billion mainly due to higher sales of CPO.
- Gross profit decreased by 58% to Rp10.8 billion
 - Gross profit margin decreased to 13% in 1Q2016 from 29% in 1Q2015

Production statistics

- Extraction rates for CPO increased by 0.18% point to 21.44% and PK decreased by 0.28% point to 4.02%
- FFB yield improved slightly at 3.4 tons/ha in 1Q2016 as compared to 3.3 tons/ha in 1Q2015
- CPO production increased to 10,657 tons in 1Q2016 from 10,504 tons in 1Q2015
- PK production decreased to 1,997 tons in 1Q2016 from 2,124 tons in 1Q2015

Plantation

- 97.9% of our palm in mature production stage
- 2,412 ha available for future cultivation

To expand our operations via organic growth and acquisitions

P&L Highlights



Indonesian Rupiah (Billions)	1Q2016	1Q2015	Var %
Revenue	86.1	88.7	(3)
Gross profit (GP)	10.8	25.4	(58)
Profit /(Loss)before tax	(1.4)	15.2	(n.m)
Net Profit /(Loss)for the period	(2.6)	12.7	(n.m)
Profit/(Loss)attributable to shareholders	(2.5)	12.1	(nm)
EBITDA	(1.8)	15.7	(68)
GP margin (%)	12.5	28.6	(16.1) % pts
NP margin (%)	(3.0)	14.3	(17.3) % pts
EBITDA margin (%)	(2.1)	17.7	(19.8) % pts

Segment Review



	1Q2016	1Q2015	Var %
Sales volume (tons)			
CPO	12,860	10,205	26
Palm kernels	2,009	2,000	n.m
Ave. Selling Price (Rp/kg)			
CPO	6,230	7,780	(20)
Palm kernels	2,983	4,668	(36)
Revenue (Rp' billion)			
CPO	80.1	79.4	1
Palm kernels	6.0	9.3	(35)

Balance Sheet Highlights



Indonesian Rupiah (Billions)	31 Mar 16	31 Dec 15	Var (%)
Total assets	1,046.7	1,036.1	(1.0)
Total liabilities	(158.0)	(145.5)	+8.6
Current ratio (times)	8.6	11.5	(25.2)
Net Gearing (%)	-	-	-

Cash Flow Statement Highlights



Indonesian Rupiah (Billions)	1Q2016	1Q2015
Net cash from/(used) in operating activities	31.2	(15.4)
Net cash used in investing activities	(6.0)	(8.5)
Net cash used in financing activities	(3.1)	(1.6)
Cash on hand and in banks at the beginning of the period	319.5	412.7
Effects of currency translation on cash and cash equivalents	(3.4)	7.2
Cash on hand and in banks at the end of the period	338.2	394.4
Net change in cash on hand and in banks	22.1	(25.5)

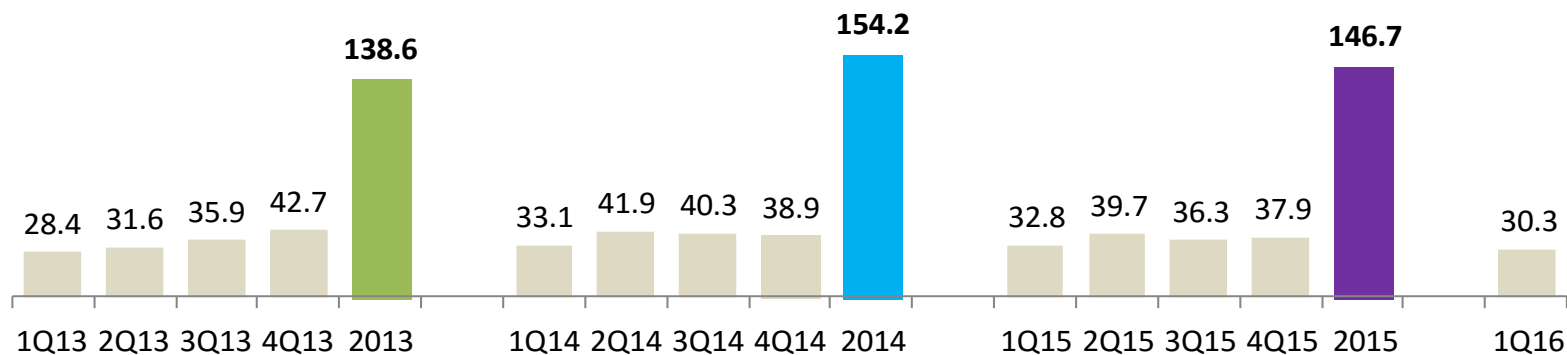


Production Highlights

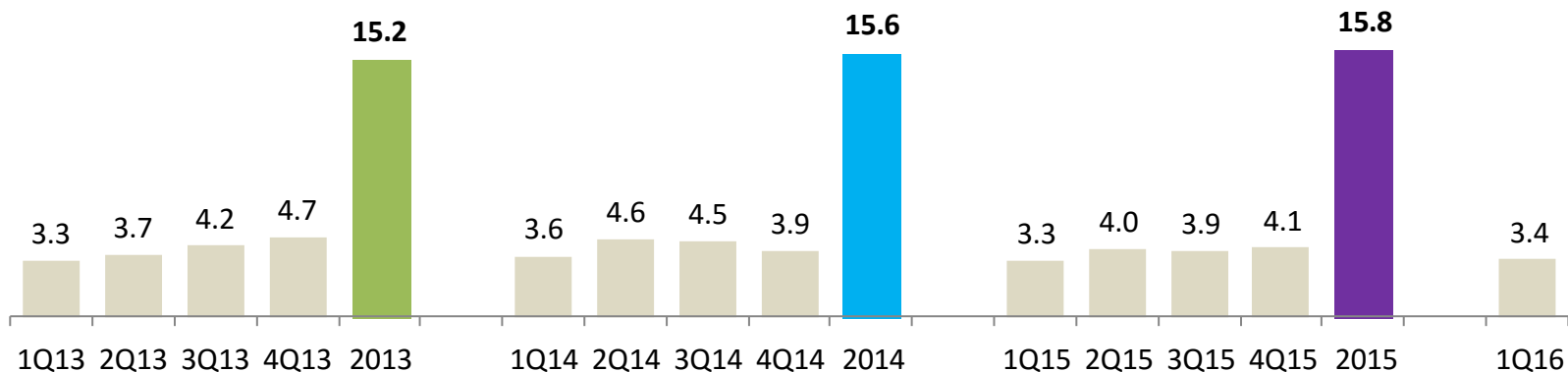
Production Output



FFB produced ('000 tons)
- Nucleus only



FFB yield (tons/ha)
- Nucleus only

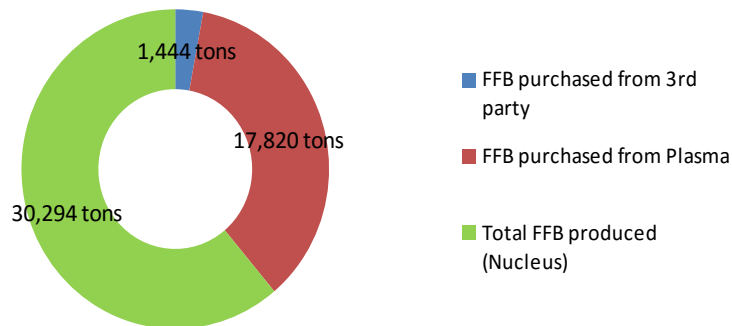


Production Statistics

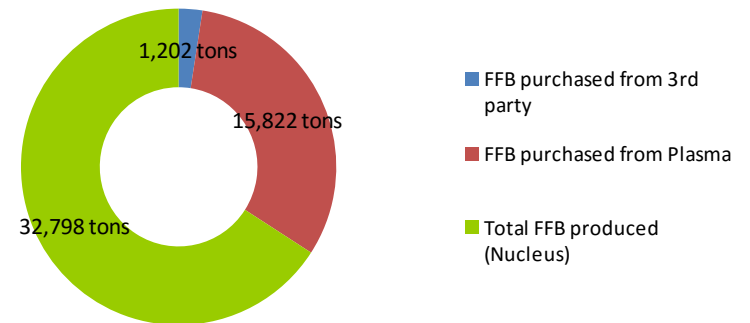


Production Output (Tons)	1Q2016	1Q2015	Var %
CPO	10,657	10,504	1
Palm kernels	1,997	2,124	(6)

1Q2016



1Q2015





Plantation Statistics

Plantation statistics

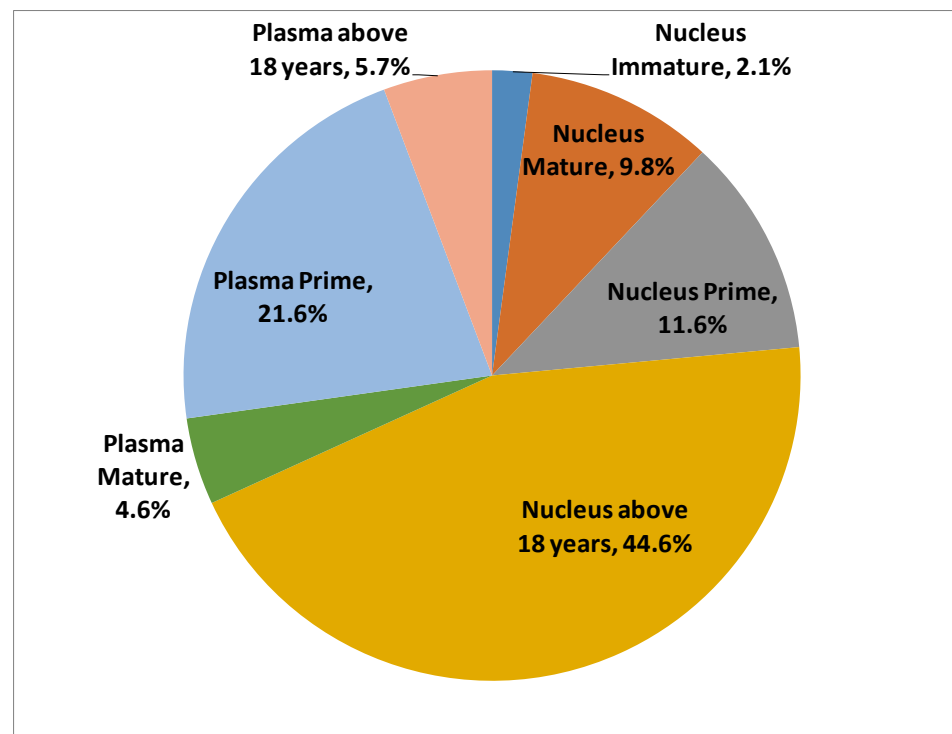


	1Q2016	% of total	1Q2015	% of total
Total Planted Area (ha)	13,667	100%	13,667	100%
Mature	13,380	97.9%	13,512	98.9%
Immature	287	2.1%	155	1.1%

- **Total land bank 16,079 ha**
- **2,412 ha available for future cultivation**

Age Profile @ 31 March 2016

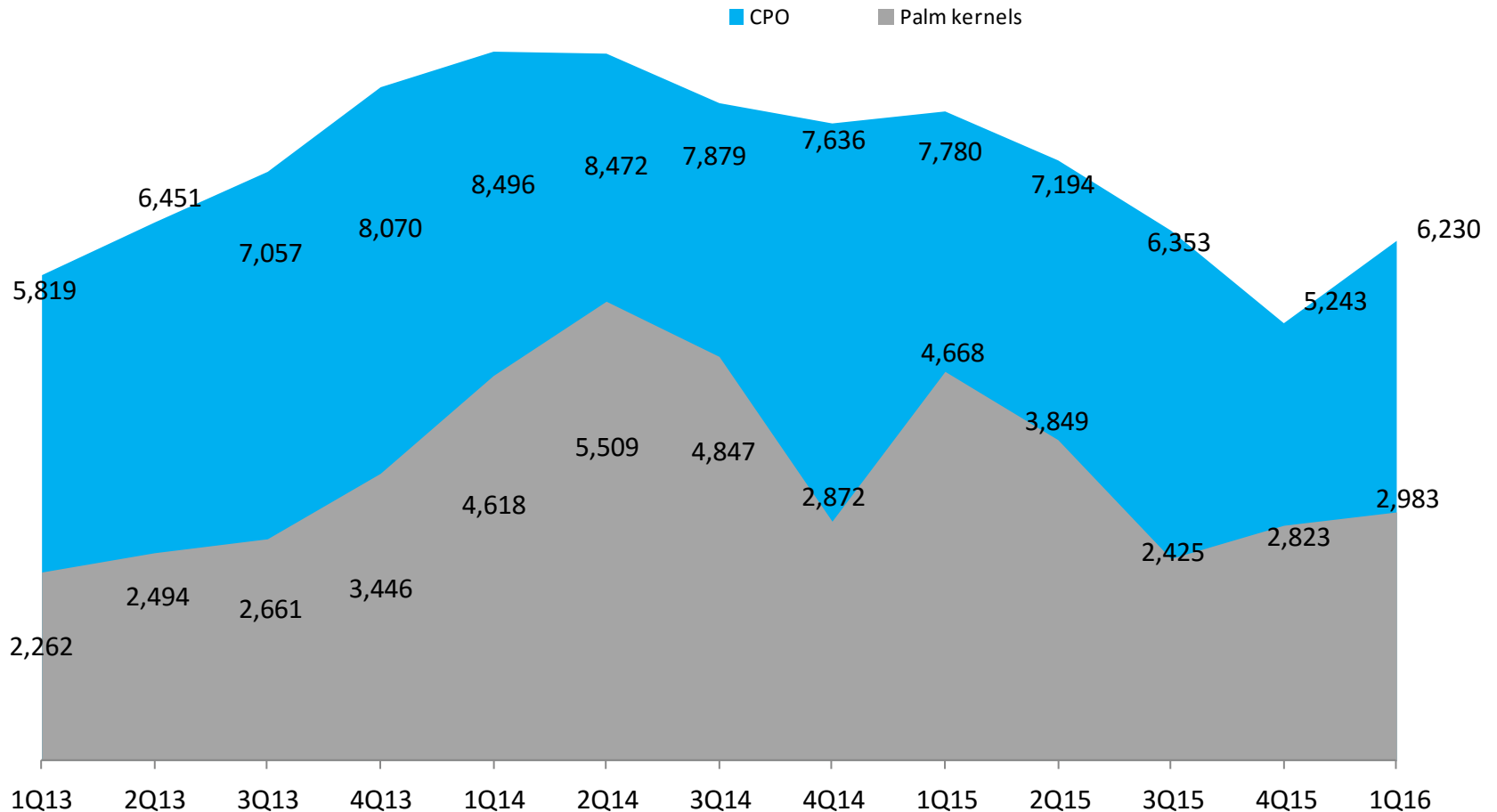
Area cultivated	First 3 years (Immature)	4 - 6 years (Mature)	7 - 18 years (Prime)	Above 18 years	Total
Nucleus (ha)	287	1,346	1,581	6,099	9,313
Plasma (ha)	0	630	2,946	778	4,354
Total (ha)	287	1,976	4,527	6,877	13,667
% of cultivated area	2.1%	14.5%	33.1%	50.3%	100.0%



Industry Outlook and Business Strategies

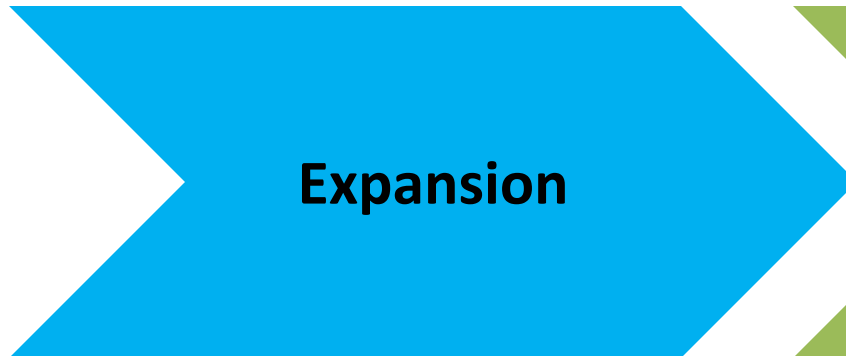


Average Selling Prices (Rp/Kg)



- We expect CPO prices to be volatile given the uncertainty of the global economy and abnormal weather's impact on market dynamics

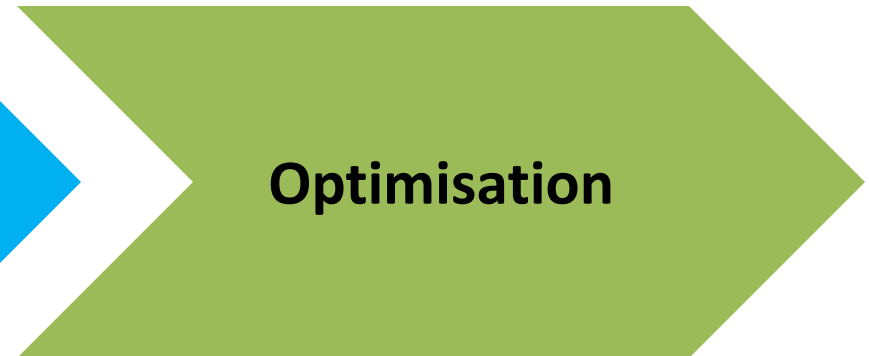
Strategies And Future Plans



Develop uncultivated land bank

- Land location permit obtained for 7,170 ha of land in East Kalimantan
- Land location permit obtained for 6,546 ha of land in West Kalimantan

Actively pursue potential acquisitions targets



Co-Composting plant

- Yielding cost savings from use of organic compost fertilisers from our plantation's EFB and POME

Increase yield

- From plantation
- From mill

Continue to exercise prudence in expenditures

**Thank you
Q & A session**

