

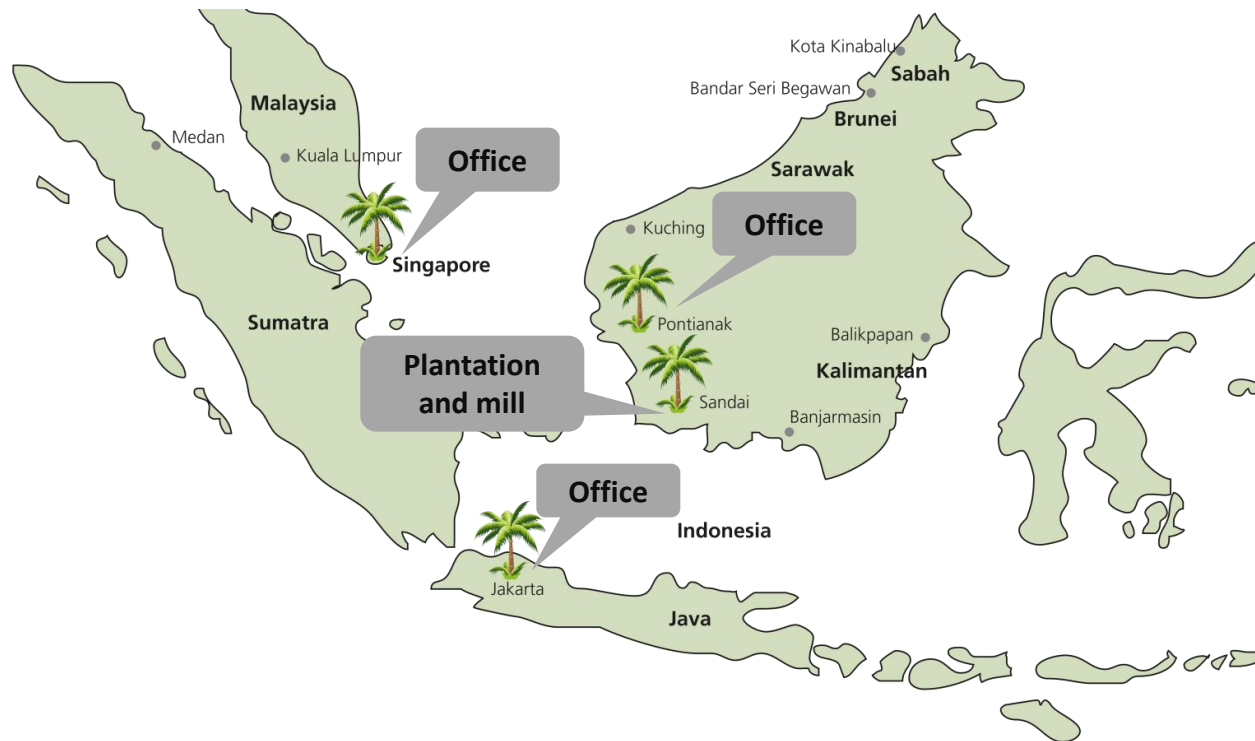


**Global Palm Resources
Holdings Limited
4Q/ FY2013 Results**

Feb 2014



A palm oil producer in Indonesia



Plantation (Cultivation)

In West Kalimantan, Indonesia

As at 31 Dec 2013:

Total land bank: 16,079 ha

Cultivated land: 13,521ha

Mature⁽¹⁾ area: 12,218 ha

Avg FFB yield: 15.2 tons/ha

⁽¹⁾ Mature: Oil palms > 3 years old

Mill (FFB Processing)

Process FFB harvested from Nucleus; purchased from Plasma farmers and from other nearby plantations

FFB processing capability:

-60 tons/hr

-360,000 tons/yr

-FY13: 196,578 processed

Products

Crude Palm Oil (CPO)

Customers: Indonesian palm oil refineries and palm oil bulking facilities; commodity traders
FY13: 42,602 tons processed

Palm kernel

Customers: Indonesian palm kernel processing plants
FY13: 8,699 tons processed

Salient Highlights for FY2013



Financial performance

- EBITDA at Rp66.4 billion
- Revenue up 3% to Rp343.5 billion:
 - Contribution from the Group's CPO sales rose 3% to Rp321.5 billion
 - Higher CPO sales volume of 2,154 tons year-on-year
- Cost of sales increased by 9% to Rp246.0 billion, relative to the higher CPO sales and higher overheads
- Gross profit down to Rp97.5 billion, 9% lower year-on-year due to higher overheads
 - Gross profit margin slipped to 28.4% in FY2013 from 32.0% in FY2012

Production statistics

- Stable extraction rates for CPO and PK

Plantation

- Strong age profile with 90% of our palm in mature age
- 2,558 ha available for future cultivation

To expand our operations via organic growth and acquisitions

P&L Highlights



Rp' bil	4Q13	4Q12	Var %	FY2013	FY2012	Var %
Revenue	119.4	69.9	+71	343.5	333.6	+3
Gross profit (GP)	41.6	17.6	+136	97.5	106.9	(9)
(Loss)/Profit before tax	(6.5)	(109.0)	(94)	28.6	(44.0)	(165)
Net Profit for the period	(13.3)	(87.4)	(85)	13.0	(39.0)	n.m.
(Loss)/Profit attributable to shareholders	(13.2)	(83.4)	(84)	11.5	(37.5)	n.m.
EBITDA (exclg biological asset gain)	26.9	9.9	171	66.4	81.1	(18)
GP margin (%)	34.8	25.2	9.6 % pts	28.4	32.1	(3.7) % pts
NP margin (%)	n.m.	n.m.	n.m.	3.8	n.m.	n.m.
EBITDA margin (%)	22.6	14.2	(8.4) % pts	19.3	24.3	(5) % pts

Segment Review



	4Q13	4Q12	Var %	FY2013	FY2012	Var %
Sales volume (tons)						
CPO	13,521	10,813	+25	46,586	44,432	+5
Palm kernels	2,983	2,949	+1	7,731	7,881	(2)
Ave. Selling Price (Rp/kg)						
CPO	8,070	5,825	+39	6,900	6,995	(1)
Palm kernels	3,446	2,332	+48	2,854	2,886	(1)
Revenue (Rp' billion)						
CPO	109.1	63.0	+73	321.5	310.8	+3
Palm kernels	10.3	6.9	+49	22.1	22.7	(3)

Balance Sheet Highlights



Rp' bil	31 Dec 13	31 Dec 12 (Restated)	Var (%)
Total assets	1,183	1,162	+2
Total liabilities	(215.0)	(244.7)	(12)
Current ratio (times)	6.5	4.1	+58
Net Gearing (%)	0	3.2%	-3.2% pts

Cash Flow Statement Highlights



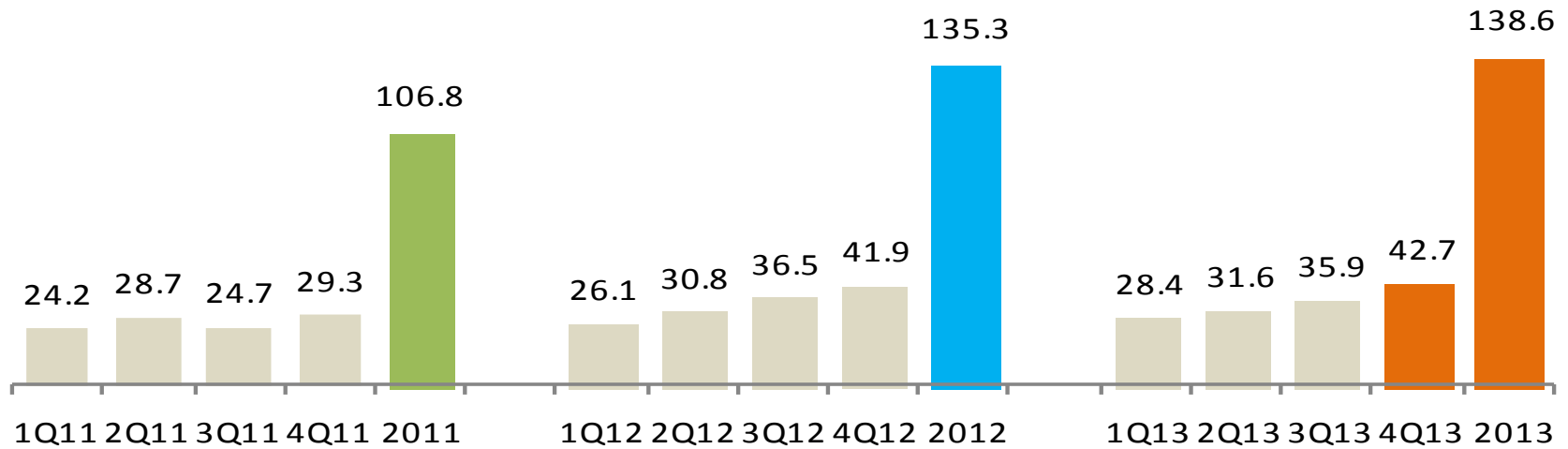
Rp'bil	4Q13	4Q12	FY13	FY12
Net cash from operating activities	63.3	22.4	127.3	72.1
Net cash used in investing activities	(4.2)	(0.6)	(24.3)	(30.3)
Net cash used in financing activities	(1.7)	(0.5)	(49.7)	(19.7)
Cash on hand and in banks at the beginning of the period/year	295.1	276.3	292.4	256.3
Effects of currency translation on cash and cash equivalents	2.0	(5.1)	8.7	14.0
Cash on hand and in banks at the end of the period/year	354.5	292.4	354.5	292.4
Net increase in cash on hand and in banks	57.4	21.2	53.4	22.1



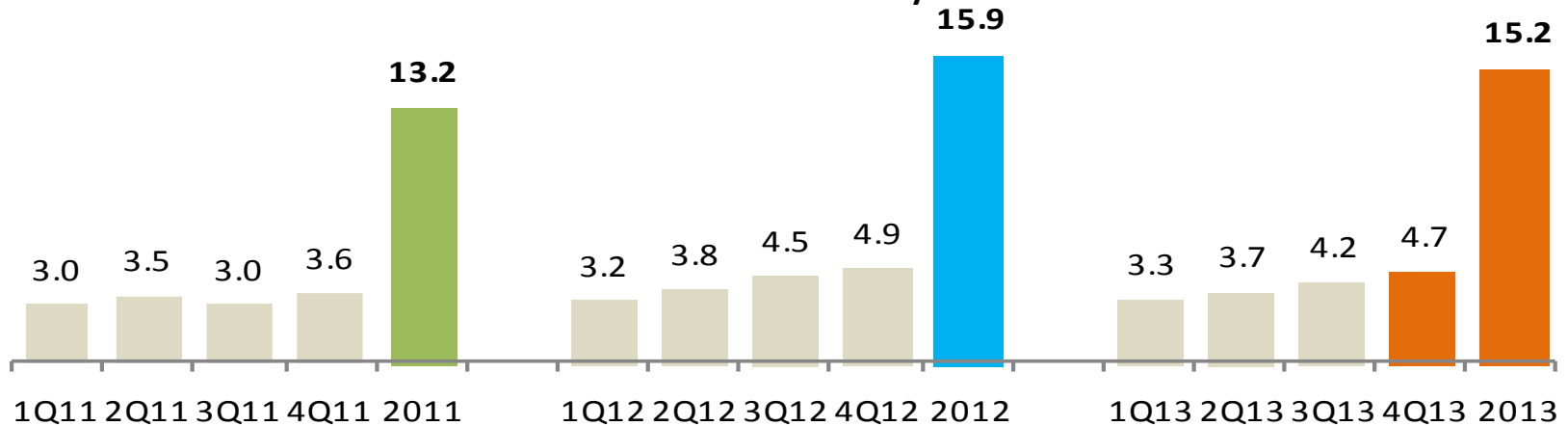
Production Highlights

Production Output

FFB produced ('000 tons)
- Nucleus only



FFB yield (tons/ha)
- Nucleus only



Production Statistics



Production Output (Tons)	4Q13	4Q12	Var %	FY13	FY12	Var %
CPO	12,673	12,684	n.m.	42,602	43,414	(2)
Palm kernels	2,934	2,496	+18	8,699	8,180	+6



Plantation Statistics

Plantation statistics

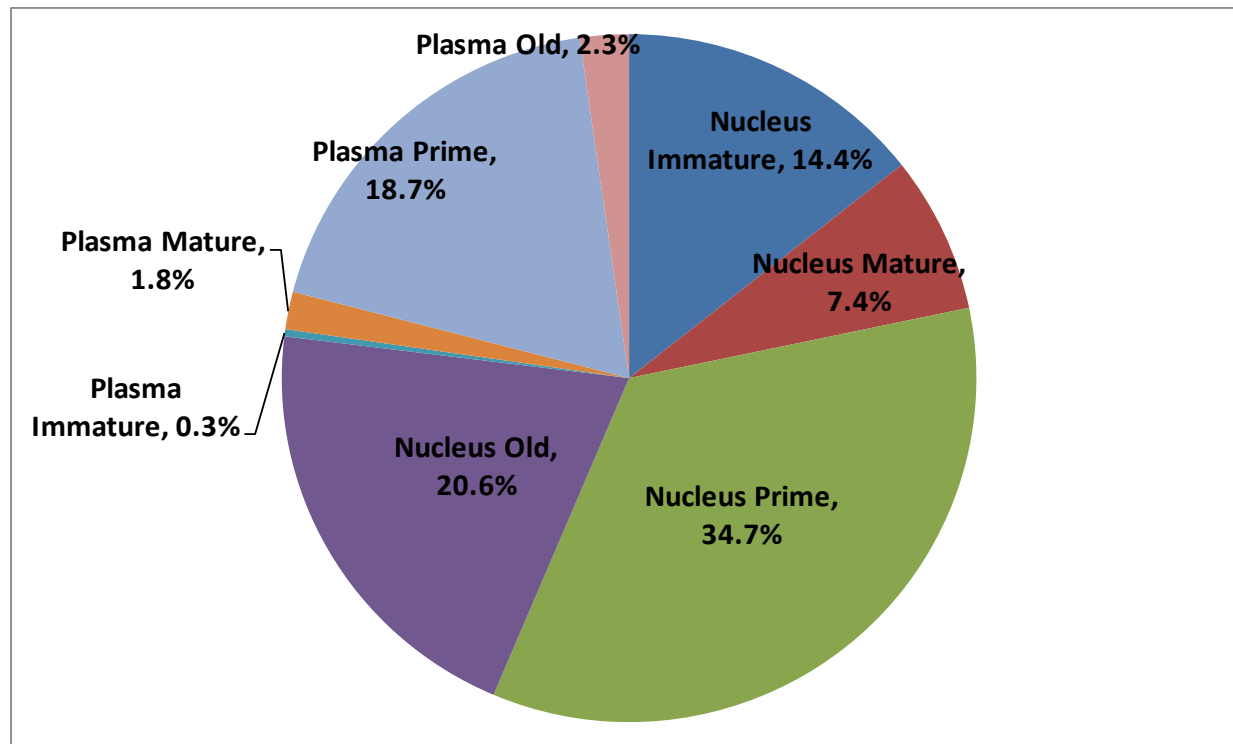


	FY13	% of total	FY12	% of total
Total Planted Area (ha)	13,521	100%	13,512	100%
Mature	12,218	90%	11,581	86%
Immature	1,303	10%	1,931	14%

- **Total land bank 16,079 ha**
- **2,558 ha available for future cultivation**

Healthy Age Profile @ 31 Dec 2013

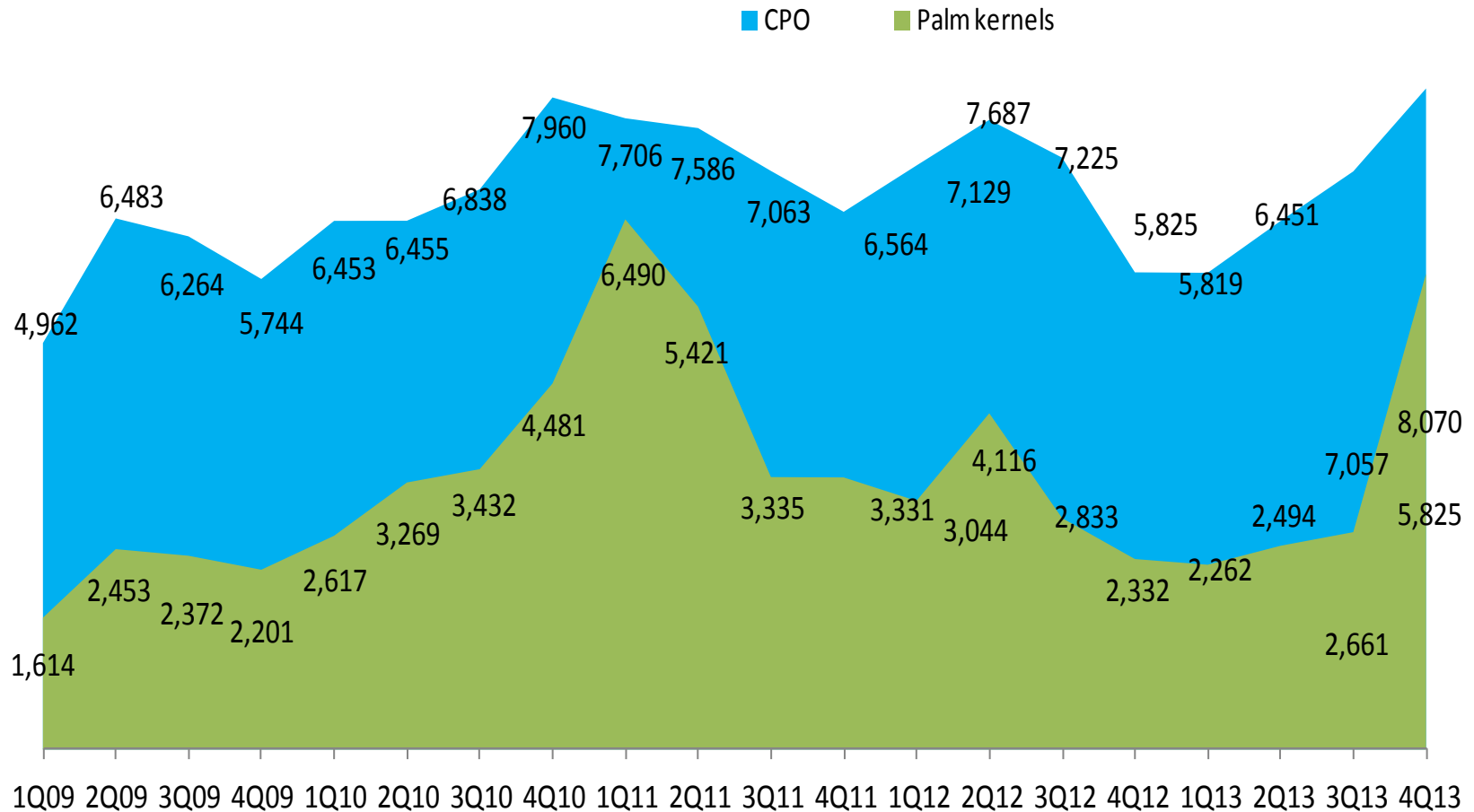
Area cultivated	First 3 years (Immature)	4 - 6 years (Mature)	7 - 18 years (Prime)	Above 18 years	Total
Nucleus (ha)	1,941	996	4,686	2,780	10,403
Plasma (ha)	45	239	2,526	308	3,118
Total (ha)	1,986	1,235	7,212	3,088	13,521
% of cultivated area	14.7%	9.1%	53.3%	22.9%	100%



Industry Outlook and Business Strategies

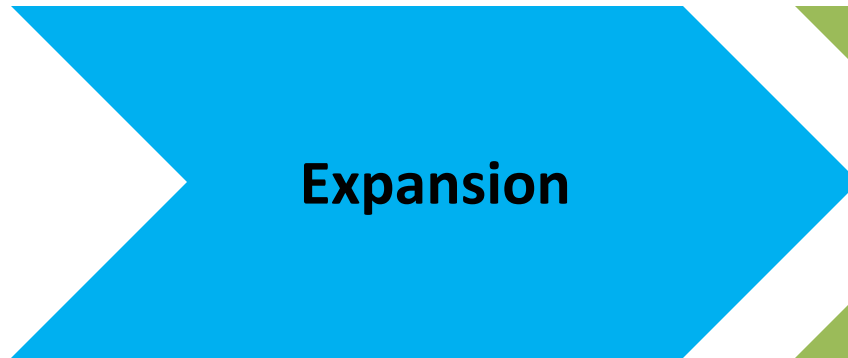


Average Selling Prices (Rp/Kg)



- The Group believes that the demand for palm oil remains sustainable in the long run, notwithstanding the volatility and price pressures on CPO.

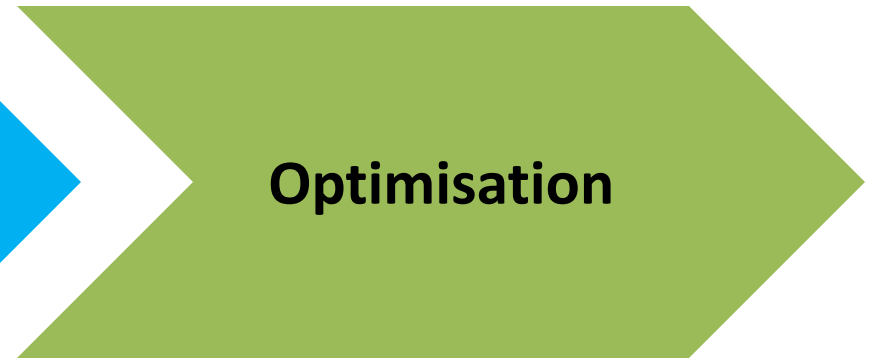
Strategies And Future Plans



Develop uncultivated land bank

- Land location permit obtained for 7,170 ha of land in East Kalimantan

Actively pursue potential acquisitions targets



Co-Composting plant

- Yielding cost savings from use of organic compost fertilisers from our plantation's EFB and POME

Continue to exercise prudence in expenditures

**Thank you
Q & A session**

